

1 Fact Sheet

Irrevocable, Discretionary Trust



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Getting Started



- **Single Settlor**
- **Joint Settlor**
(Need not be related to the Settlor)
- **Ages of 18 to 75 years old**
(Non-US Persons only)
- **≥ S\$500 Monthly**

CPT

Contribution Payment Term

The entire duration of the Trust Plan from the Trust Plan commencement date to the Trust Plan maturity date, from **5 to 30 years**.

E.g. You have signed for 10 years plan term. The CPT of your Trust Plan is 10 years. This is the period where contributions can be received.

ICP

Initial Contribution Period

The ICP is between 18 to 30 months depending on the CPT of the Trust Plan.

When CPT is from 5 to 18 years, ICP is 18 months. When CPT is above 18 years, ICP is (X) Months to CPT (X) Years.

*e.g. CPT 28 years = ICP 28 months
This is the period where the Initial Account (IA) is established via Contributions.*

Features

What Assets can it Hold?



Mutual Funds
(SGD OR USD)
Through Cash Monies Contribution
No switching fee.



Life Insurance Policies
Through Absolute Assignment
(except for those with regular cash payouts and investment linked)
Starting from the fourth policy, there will be a fee of S\$500 per policy.

What Nominations can be Accepted?



Provident Fund
i.e.: CPF



Insurance Death Benefit
i.e.: Life Insurance



Will Nomination
Cash Monies

(Monies received from nomination and/or insurance death benefits are subject to a 1% administration charge, with a minimum of S\$300 and up to a maximum of S\$5000.)

Choice of Beneficiaries

Settlor(s)



Up to 5 Natural Persons
Need not be related to the Settlor
(Non-US persons only)

OR



Trust Company
Must be licensed by the Monetary Authority of Singapore

OR



Charity Organisation
Registered with the Commissioner of Charities in Singapore

Fees & Charges



Trust Plan Fee

S\$10 Monthly deduction until the end of CPT
(100% refundable* for CPT ≥ 10 years)



Trust Settlement Charge

0.5% Monthly of the Initial Account Value until the end of CPT



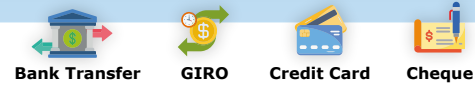
Administration Charge

0.15% Monthly of the Accumulation Account Value until the end of CPT (reduced to 0.1% monthly after CPT)

Contributions Type and Method

Type	Frequency & Minimum Sum				Method	
	Monthly	Quarterly	Semi-Annually	Annually	Next	Future
Regular	S\$500	S\$1500	S\$3000	S\$6000		
Additional Regular	S\$100	S\$300	S\$600	S\$1200		
Additional Single	S\$3000 (Subject to a one-off upfront 5% charge)					

Legend



Asset Distribution

Withdrawal Request

Partial (After ICP)	Regular (After CPT)
Exit charge may apply if units are deducted from Initial Account (IA)	
Min. S\$1500 (worth of units)	

If the Trust Plan value **falls below S\$6000**, it will be distributed as a lump sum and the Trust will be terminated. (Exit Charge may be applicable)

Distribution via Letter of Wishes

(Upon Death of Settlor(s))

Regular (Monthly)	Lump Sum
Min. S\$1000	Up to Full Value in Trust

For Regular Distribution via Letter of Wishes, if the Trust Plan value **falls below S\$10,000**, it will be distributed as a lump sum and the Trust will be terminated.

Additional Bonuses

- ★ Enjoy up to **75% Extra Allocation** on your contributions
- ★ Be awarded with a Loyalty Bonus equivalent to **1% of your net Contribution** on the 10th plan anniversary and on every 5th plan anniversary thereafter

Extra Allocation Table

During ICP Period

CPT (Years)	Average Monthly Contribution (SGD) Extra Allocation in Percentage Terms			
	500 - 699	700 - 999	1,000 - 1,499	1,500 or above
5 to 9	-	0.2 x CPT	0.3 x CPT	0.5 x CPT
10 to 19	0.5 x CPT	0.7 x CPT	0.8 x CPT	1.0 x CPT
20 to 24	1.0 x CPT	1.2 x CPT	1.3 x CPT	1.5 x CPT
25 to 30	1.5 x CPT	1.7 x CPT	2.0 x CPT	2.5 x CPT

(Extra Allocation go into the Initial Account)

Extra Allocation Example

Extra Allocation on Regular Contribution (Added to Initial Account)

Contribution Payment Term (CPT)	28 Years (ICP - 28 Months)
Monthly Contribution	S\$1500
Extra Units Monthly	2.5% x CPT (28) x S\$1500 = S\$1050 worth of units
Total Extra Units over 28 Months	S\$1050 x 28 = S\$29,400 worth of units

Loyalty Bonus Allocation (Example)

(Only applicable for CPT equal or greater than 10 Years)

Be rewarded with a Loyalty Bonus equivalent to **1% of your net contribution** on the 10th plan anniversary and on every 5th plan anniversary

	10 th Anniversary	15 th Anniversary	20 th Anniversary	25 th Anniversary
Contribution Payment Term	28 Years			
Regular Contribution	S\$1500 Monthly			
Accumulated Regular Contributions (Less any withdrawals)	S\$180,000 (over 10 Years)	S\$90,000 (over 5 Years)	S\$90,000 (over 5 Years)	S\$90,000 (over 5 Years)
Loyalty Bonus: 1% of Your Net Contribution	S\$1800	S\$900	S\$900	S\$900
Total Loyalty Bonus Over 28 Years	S\$4500			

(Units acquired with Loyalty Bonus go into the Accumulation Account)

Reducing Contributions



Any reduction of **Additional/Regular Contribution** can only be made **once** and **after the ICP of your Regular Contribution** and (where applicable) **the ICP of your Additional Regular Contribution**, and provided the Additional/Regular Contribution after reduction is not less than the Minimum Additional/Regular Contribution.

Non-payment Contribution



If a non-payment of Regular Contribution occurs **during ICP**, the Trust Plan **will be terminated** and Exit Charge will be applicable.

If non-payment of Additional Regular Contribution occurs during its ICP, Exit Charge will be applicable.

Exit Charges



Exit Charge is applicable upon termination of Trust Plan within CPT
(and non-payment of Additional Regular Contribution within its ICP)



Exit Charge will be waived if the Settlor or the surviving Settlor (in joint applications) is **under 70 years old** at point of death

Exit Charge Rates (on the Initial Account)

Remaining Years in CPT	Exit Charge Rate (%)	Remaining Years in CPT	Exit Charge Rate (%)	Remaining Years in CPT	Exit Charge Rate (%)
30	100	20	74	10	50
29	90	19	71	9	47
28	88	18	69	8	44
27	86	17	66	7	40
26	84	16	64	6	35
25	83	15	62	5	30
24	81	14	60	4	25
23	80	13	58	3	20
22	78	12	56	2	15
21	76	11	54	1	8

(The Exit Charge is always 100% in the first year of any CPT)



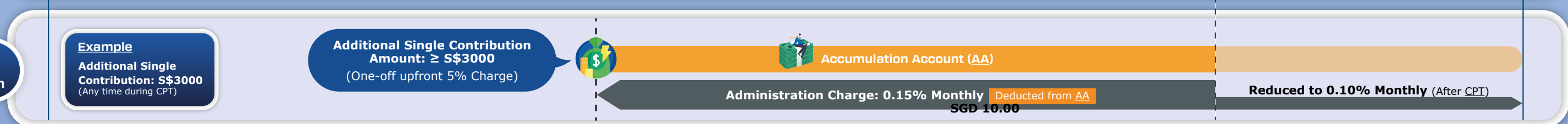
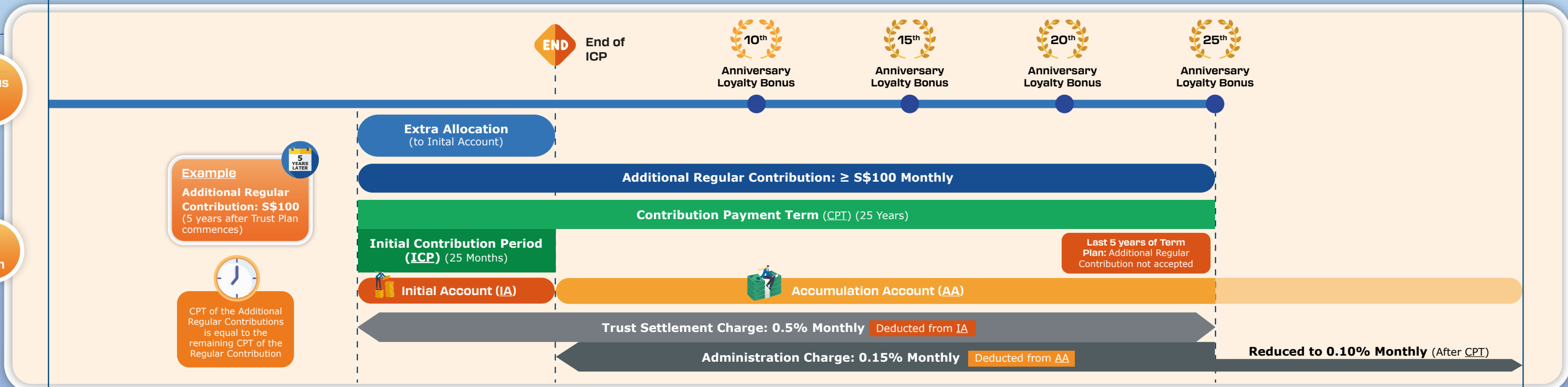
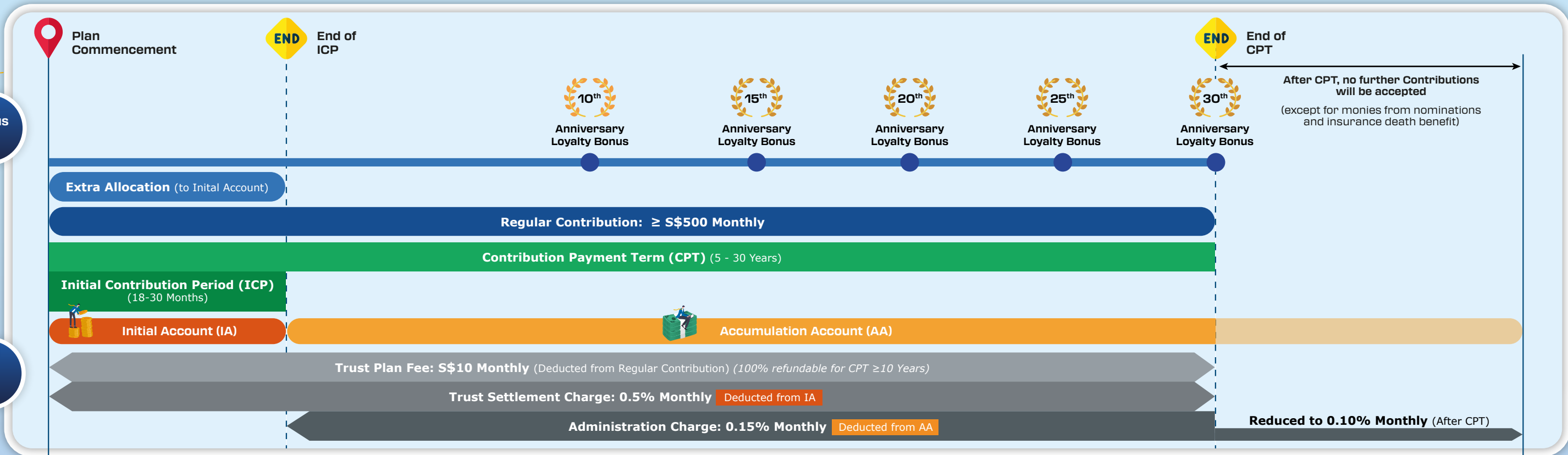
Loyalty Bonus & Extra Allocation

Fees & Charges

Loyalty Bonus & Extra Allocation

Additional Regular Contribution

Additional Single Contribution



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